# BEARFACTS 1994 – 2004 Atlanta-Sandy Springs-Gainesville (BEA-EA) [57011]

Atlanta-Sandy Springs-Gainesville is one of 179 BEA Economic Areas in the nation. Its 2004 population of 6,828,695 ranked 10th in the nation.

### PER CAPITA PERSONAL INCOME

In 2004 Atlanta-Sandy Springs-Gainesville had a per capita personal income (PCPI) of \$31,289. This PCPI ranked 39th in the United States and was 94 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.4 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Atlanta-Sandy Springs-Gainesville was \$22,068 and ranked 27th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Atlanta-Sandy Springs-Gainesville had a total personal income (TPI) of \$213,663,592\*. This TPI ranked 11th in the United States. In 1994 the TPI of Atlanta-Sandy Springs-Gainesville was \$115,318,034\* and ranked 11th in the United States. The 2004 TPI reflected an increase of 5.9 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.2 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Atlanta-Sandy Springs-Gainesville. In 2004 net earnings accounted for 74.5 percent of TPI (compared with 72.7 in 1994); dividends, interest, and rent were 13.7 percent (compared with 16.1 in 1994); and personal current transfer receipts were 11.8 percent (compared with 11.1 in 1994). From 2003 to 2004 net earnings increased 6.2 percent; dividends, interest, and rent increased 2.7 percent; and personal current transfer receipts increased 7.5 percent. From 1994 to 2004 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 7.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Atlanta-Sandy Springs-Gainesville increased from \$168,188,282\* in 2003 to \$178,996,991\* in 2004, an increase of 6.4 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$94,404,953\* to the 2004 estimate was 6.6 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.